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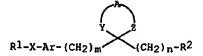
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(1)

(54) Title: CYCLIC COMPOUND



(57) Abstract

A compound of formula (I) in which  $R^1$  is lower alkyl, halogen, optionally substituted heterocyclic group or optionally substituted aryl,  $R^2$  is carboxy, protected carboxy or amidated carboxy, Ar is optionally substituted aryl or optionally substituted heterocyclic group, A is lower alkylene, X is oxa or a single bond, Y is thia, sulfinyl or sulfonyl, Z is methylene, thia, sulfinyl or sulfonyl, m and n are each an integer of 0 to 6, and  $1 \le m+n \le 6$ , or its salt, which is useful as an inhibitor of matrix metalloproteinases (MMP) or tumor necrosis factor  $\alpha$  (TNF  $\alpha$ ).

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